

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Dec-19 Nu. 000	31-Dec-18 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,032,177	1,154,936
Interest expense on foreign currency financial liabilities	(309,817)	(283,101)
Net foreign currency income	<u>722,360</u>	<u>871,835</u>
Local currency income		
Interest income on local currency financial assets	3,546	4,749
Net local currency income	<u>3,546</u>	<u>4,749</u>
Net interest income	<u>725,907</u>	<u>876,585</u>
Other income		
Gains on sale of foreign currencies	21,870	68,233
Unrealised gain/(loss) of fair value of securities	-	-
Realised gain/(loss) on sale of securities	3,699	(891)
Foreign exchange revaluation	1,771,171	1,099,896
Others	1,891	6,422
Net other income	<u>1,798,632</u>	<u>1,173,660</u>
Total net operating income	<u>2,524,539</u>	<u>2,050,244</u>
Expenses		
Cost of banknote printing	(29,047)	(25,718)
Personnel expenses	(83,099)	(72,689)
Administrative expenses	(53,991)	(28,602)
Total operating expenses	<u>(166,137)</u>	<u>(127,010)</u>
Net profit for year	2,358,402	1,923,234
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u>2,358,402</u>	<u>1,923,234</u>
Profit for distribution	31-Dec-19	31-Dec-18
Net profit as per Statement of Comprehensive Income	2,358,402	1,923,234
Transferred to revaluation reserve	(1,771,171)	(1,099,896)
Previous unrealised gains/losses recognised in year	47,831	1,951,197
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u>635,061</u>	<u>2,774,536</u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Dec-19 Nu. 000	31-Dec-18 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	43,361,314	53,098,178
Deposits with banks	39,254,721	8,144,553
Securities	810,690	5,374,982
IMF related assets	2,561,544	2,539,097
Interest and other receivables	261,950	228,851
Total foreign currency financial assets	86,250,218	69,385,661
Local currency financial assets		
Cash and cash equivalents	30,557	120,455
Gratuity fund	59,879	38,045
Loans to staff	23,938	29,588
Ways and means advance to Royal Government	-	638,001
Interest and other receivables	-	-
Total local currency financial assets	114,374	826,089
Foreign currency non-financial assets		
Monetary gold	713,564	-
Non-financial assets		
Non-monetary gold	47,120	14,819
Inventories for banknotes	246,117	154,415
Property, Plant and Equipment	204,114	158,778
Other assets	155,031	207,950
Total non-financial assets	652,381	535,962
Total assets	87,730,538	70,747,713

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Dec-19	31-Dec-18
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,395,636	7,298,360
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	2,278	3,878
Due to foreign central banks	11,354,214	4,201,980
Accrued interest payables	34,793	-
Total foreign currency financial liabilities	<u>20,899,653</u>	<u>13,601,131</u>
Local currency financial liabilities		
Currency in circulation	12,871,469	11,825,247
Balances of Commercial banks	28,728,491	22,823,277
Balances of Royal Government	4,026,603	627,153
Due to other Financial institutions	557	657
Total local currency financial liabilities	<u>45,627,120</u>	<u>35,276,334</u>
Other liabilities		
Deferred grants	55,975	116,682
Gratuity and other employee benefits	72,376	37,740
Managed Fund	215,349	57,265
Others	225,654	225,359
Total Liabilities	<u>67,096,128</u>	<u>49,314,512</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	635,061	2,774,536
BAS transition reserve	138,814	138,814
Revaluation reserve	16,650,534	15,719,851
Other reserves	-	-
Total Equity	<u>20,634,410</u>	<u>21,433,201</u>
Total Equity and Liabilities	<u><u>87,730,538</u></u>	<u><u>70,747,713</u></u>